



Practice Session 6

Economics of Happiness

Watch a 20 minute video summary of Economics of Happiness

Source (full documentary): <https://www.localfutures.org/programs/the-economics-of-happiness/the-film/>

It is a documentary about the impact of globalisation on Ladakh

We will discuss your observations:

1. What is the prevailing view about the goal of society, as shown in the video?
2. What are some of the achievements, and side-effects of the prevalent world-view?
3. Is there any solution to the present-day problems?

We talk about Global Village – the world has been connected physically by technology

What about the mindset – to live together globally? Do we have such a global world-view? Or is our way of thinking completely individualistic?

If our world-view is not global, if our mindset is not one of living in a relationship of mutual fulfillment globally, if our thinking is not for global order and we get connected physically, then what will be the impact?

The impact will be exploitation of people as well as exploitation of nature – globally

And we can observe this today

So there is a need for a global world view

What can such a world view be?

Essential requirements of a global world view:

- **Recognition of human aspiration**
- Provides all encompassing solution for **fulfillment of human aspiration**

What do you think? Is it essential to ensure both these?

We need to decide what to Localise & what to globalise

Localise

Food

Clothes

House

Etc.

Needs of the Body

Globalise

Mindset – of living in a relationship of mutual fulfillment globally

Needs of the Self (I)